



# Economic Contribution of Hunter Valley Operations

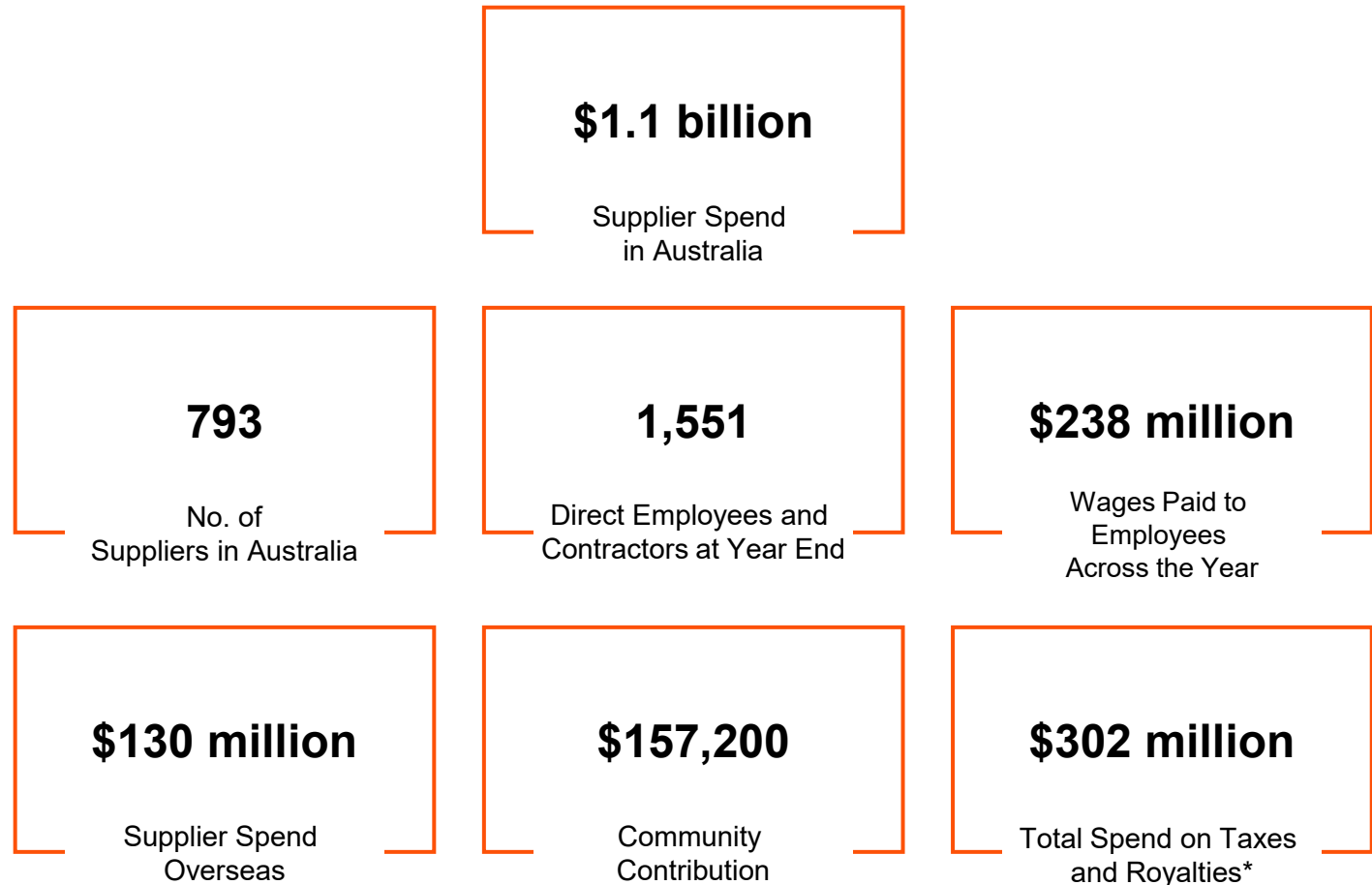
2022 -2025



# Hunter Valley Operations spent \$1.76 billion in 2025 – of which \$1.63 billion was spent in Australia

# \$1.76bn

Hunter Valley Operations, comprising HVO North and HVO South, is a joint venture between Yancoal (51%) and Glencore (49%) and is independently managed on behalf of the JV partners. Its direct expenditure was driven by spending on Australian suppliers, employee and contractor wages, and taxes and royalties.



\* Includes local council, state government, and federal government payments, excluding Yancoal's share of income tax.

# From 2022 – 2025, Hunter Valley Operations spent over \$6.9 billion

| Year                                                    | Number of direct employees and contractors in Australia at year-end (#) | Wages & Salaries (\$m) | No. Suppliers in Australia (#) | Total Spend on Suppliers in Australia (\$m) <sup>1</sup> | Total Spend on Taxes & Royalties (\$m) <sup>2</sup> | Total Direct Spend (\$m) <sup>3</sup> |
|---------------------------------------------------------|-------------------------------------------------------------------------|------------------------|--------------------------------|----------------------------------------------------------|-----------------------------------------------------|---------------------------------------|
| <b>2025</b>                                             | 1,551                                                                   | 238                    | 793                            | 1,089                                                    | 302                                                 | 1,760                                 |
| <b>2024</b>                                             | 1,515                                                                   | 224                    | 802                            | 1,051                                                    | 291                                                 | 1,735                                 |
| <b>2023</b>                                             | 1,365                                                                   | 187                    | 773                            | 1,007                                                    | 599                                                 | 1,956                                 |
| <b>2022</b>                                             | 1,357                                                                   | 139                    | 751                            | 744                                                      | 580                                                 | 1,463                                 |
| <b>Total (bold)</b><br><i>2022-25 average (italics)</i> | <b>1,447</b>                                                            | <b>788</b>             | <b>780</b>                     | <b>3,891</b>                                             | <b>1,773</b>                                        | <b>6,914</b>                          |

Notes:

<sup>1</sup> Includes spend on third-party mineral ores.

<sup>2</sup> Includes local council, state government, and federal government payments, excluding Yancoal's share of income tax.

<sup>3</sup> Includes spend on domestic and overseas suppliers, wages paid to direct employees, community contributions, and total taxes & royalties.

# Thank you