



Economic Contribution of Hunter Valley Operations

2022 -2025

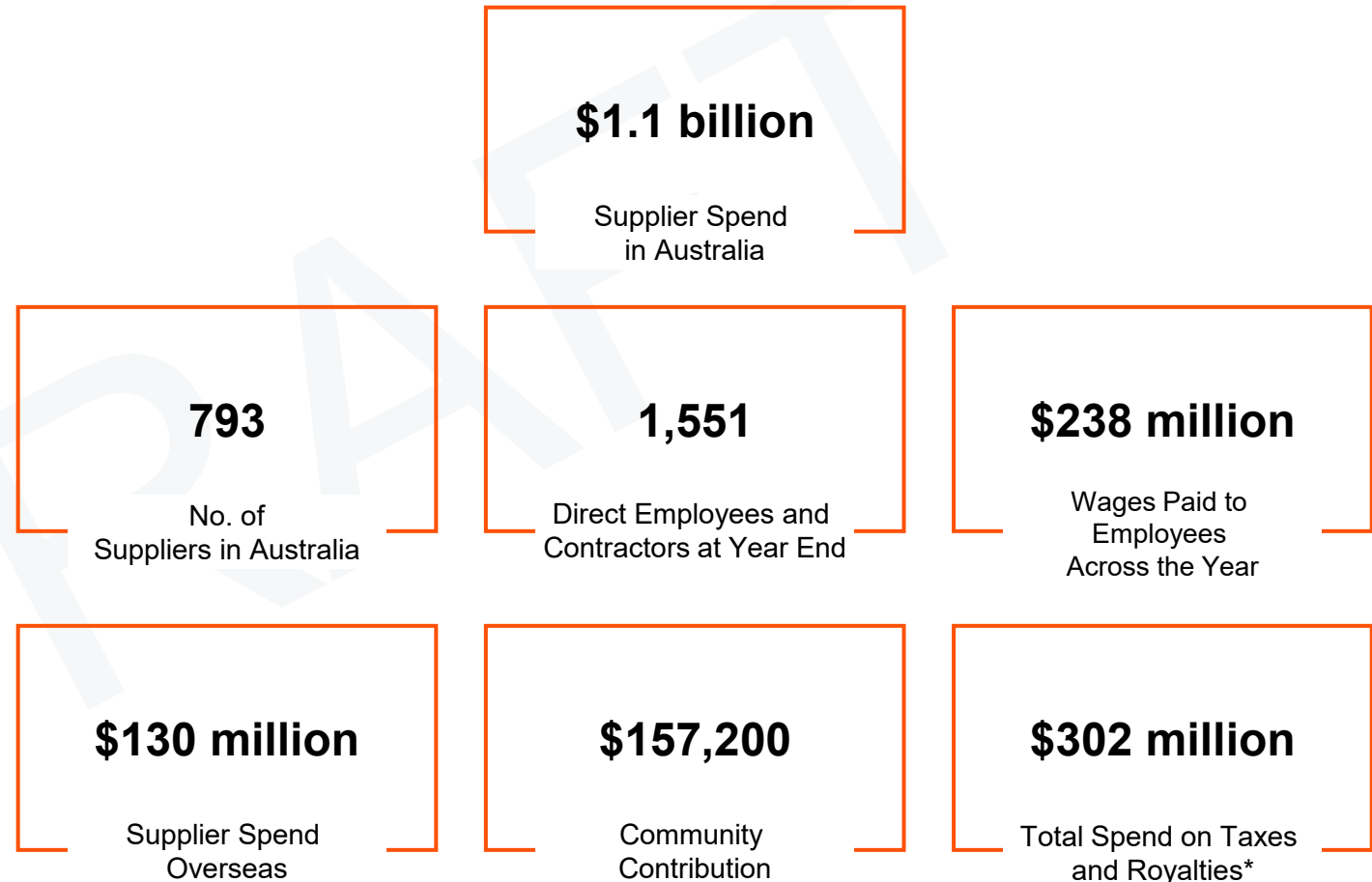


April 2026

Hunter Valley Operations spent \$1.76 billion in 2025 – of which \$1.63 billion was spent in Australia

\$1.76bn

Hunter Valley Operations, comprising HVO North and HVO South, is a joint venture between Yancoal (51%) and Glencore (49%) and is independently managed on behalf of the JV partners. Its direct expenditure was driven by spending on Australian suppliers, employee and contractor wages, and taxes and royalties.



From 2022 – 2025, Hunter Valley Operations spent over \$6.9 billion

Year	Number of direct employees and contractors in Australia at year-end (#)	Wages & Salaries (\$m)	No. Suppliers in Australia (#)	Total Spend on Suppliers in Australia (\$m) ¹	Total Spend on Taxes & Royalties (\$m) ²	Total Direct Spend (\$m) ³
2025	1,551	238	793	1,089	302	1,760
2024	1,515	224	802	1,051	291	1,735
2023	1,365	187	773	1,007	599	1,956
2022	1,357	139	751	744	580	1,463
Total 2022-25 average	1,447	788	780	3,891	1,773	6,914

Notes:

¹ Includes spend on third-party mineral ores.

² Includes payments to local council, state government, and federal government.

³ Includes spend on suppliers, wages paid to direct employees, community contributions, and total taxes & royalties.

Thank you

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